separate the Breakfast Food Unit of Hindustan Vegetables Oil Corporation Ltd. to convert it into a new company and subsequent sale of its 100% holdings;

(b) if so, the reasons for delay in its privatisation; and

(c) by when the breakfast unit of HVOC is likely to be disinvested?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) to (c) The Disinvestment Commission, in its Report of December 1997, had recommended that the Hindustan Vegetable Oils Corporation's (HVOC) operations in Vanaspati and packaging of refined oils be discontinued with immediate effect. The Commission also recommended that the Breakfast Foods business be hived off into a new company and subsequently 100% holding be sold through a competitive bidding process. The Government examined the recommendations of the Disinvestment Commission and decided in September 2002 to close down all the units of the company, including the Breakfast Food Units (BFFU) in respect of which the Disinvestment Commission had recommended hiving off into a new company. The Board for Industrail and Financial Reconstruction (BIFR), which had already declared HVOC as a sick industrial company on 24-12-1999, was accordingly informed and on 7-12-2001 the BIFR passed an Order that it was just, equitable and in public interest to wind up the company and forwarded its recommendations in this regard to the high Court of Delhi. The matter of winding up of HVOC is pending in the High Court of Delhi.

Disinvestment of ITDC Hotels

†3003. Dr. ABRAR AHMED: Will the Minister of DISINVESTMENT be pleased to state:

(a) the Government hotels and Public Sector Undertakings which are to be disinvested;

(b) whether Government would adopt the former modus operandi or would consider modifications in this regard;

(c) if so, the details thereof;

† Original notice of the question was received in Hindi.

(d) whether any foreign company or person can also take part in the process of disinvestments public sector undertaking; and

(e) whether Government are aware of the fact that Trade Unions are protesting against the process of disinvestments?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) to (c) A list of the PSUs, including hotels of ITDC in which decision for disinvestment has been taken and the disinvestment process is on, indicating the mode of disinvestment, is given in the Statement (See below).

(a) Yes, Sir.

(b) Yes, Sir. Government is committed to protect the interests of the employees and suitable provisions in this regard are made in the transaction agreement at the time of disinvestment.

Statement

PSUs in which Disinvestment decision has been taken and disinvestment is in progress.

	Name of PSU	Mode of disinvestment
1.	Hindustan Organic Chemicals Ltd.	Strategic sale
2.	National Fertilser Ltd.	Strategic sale
3.	Balmer Lawrie and Co. Ltd.	Strategic sale
4.	Braithwaite & Co.	Strategic sale
5.	Burn Standard & Co.	Strategic sale
6.	Bharat Heavy Plates and Vessels Ltd.	Strategic sale
7.	Engineering Projects India Ltd.	Strategic sale
8.	Fertiliser and Chemicals Travancore Ltd.	Strategic sale
9.	Hindustan Salts Ltd.	Strategic sale
10.	Hindustan Cables Ltd.	Strategic sale
11.	Hindustan Copper Ltd.	Strategic sale
12.	Instrumentation Control Valves Ltd. Palakkad	Strategic sale
13.	Madras Fertilisers Ltd.	Strategic sale
14.	MECON Ltd.	Strategic sale
15.	Minerals and Metal Trading Corporation	Strategic sale
16.	National Aluminium Company Ltd.	ADR Is ssue, Domestic Issue and

Name of PSU	Mode of disinvestment
	Strategic sale
17. National Instruments Ltd.	Strategic sale
18. NEPA Ltd.	Strategic sale
19. State Trading Corporation of India Ltd.	Strategic sale
20. Shipping Corporation of India	Strategic sale
21. Tyre Corporation of India	Strategic sale
22. Tungabahadra Steel Products Ltd.	Strategic sale
23. Engineers India Ltd.	Strategic sale
24. Manganese Ore India Ltd.	Strategic sale
25. Sponge Iron India Ltd.	Strategic sale
26. Bharat Opthalmic Glass Ltd.	Strategic sale
27. Instumentation Ltd., Kota (Mother Unit)	Strategic sale
28. Hindustan Paper Corporation Ltd.	Strategic sale
29. Hotel Corporation of India Ltd. at Centaur Hotel Airport, Delhi (including Chefair Delhi)	Strategic sale
30. Hotel Corporation of India Ltd. at Chefair Mumbai	Strategic sale
31. ITDC Hotel Smarat; New Delhi	Transfer of Lease-cum-management control
32. ITDC Hotel Jaipur Ashok	Strategic sale
33. ITDC Hotel Patliputra Ashok	Strategic sale
34. ITDC Hotel Kalinga Ashok	Strategic sale
35. ITDC Hotel Jammu Ashok	Strategic sale
36. Bharat Petroleum Corporation Ltd.	Public Offer
37. Hindustan Petroleum Corporation Ltd.	Strategic sale
38. Central Inland Water Corporation Ltd.	Strategic sale
Joint Sector hotel properties of ITDC, where Government is in discussion with State Governments.	
39. Hotel Neelchal Ashok, Puri	—
40. Hotel Lakeview Ashok, Bhopal	—
41. Hotel Ranchi Ashok, Ranchi	— .
42. Hotel Bramputra Ashok, Guwahati	—
43. Hotel Pondicherry Ashok, Rondicherry	—
44. Hotel Donyi Polo Ashok, Itanagar	—
45. Hotel Punjab Ashok, Anandpur Sahib	—
Open offer of residual shares in the market	
46. Maruti Udyog Ltd.	Public Offer